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Central government proposed to unions to postpone benefits

WILLEMSTAD—In a meeting with Curacao labor unions Tuesday the cabinet of Prime Minister Maria Liberia-Peters proposed to the unions that all salary adaptations, indexations, vacation, Christmas bonus and all other social benefits be postponed for 3 years: 1985, '86 and '87 as part of the austerity measures to improve the financial condition of the
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ARUBA'S FIRST ENGLISH ILLUSTRATED WEEKLY
volume:36 Ad Astra Per Aspera THURSDAY APRIL 11, 1985

FIRST McDONALD'S OPENED IN ARUBA



ORANJESTAD—Making its debut in Aruba is the first McDonald's Fast-Food Restaurant. The new establishments is located in the renovated section of the De Veer building Boulevard Center on the L.G. Smith Boulevard, and represents an investment of one million
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ORANJESTAD—Last week the Queen Wilhelmina Cancer Fund started its annual fund raising. Mrs. D. Henriquez (left) president of the foundation collected the first donation from Lt. Governor Pedro Bislip in the presence of Mrs. Sheila van Veen, a member of the Board of the Foundation.

Dutch banker says:

INTRODUCTION OF ARUBA CURRENCY UNTHINKABLE AT THE MOMENT

ORANJESTAD—A supplement by Drs. Emile Den Dunnen of the Netherlands Bank was added to report about the introduction of Aruba's own currency. Drs. Den Dunnen commented: An essential factor for the introduction of currency is confidence. Confidence in sound Government, finances, a regulated salary development and a stable labor climate. Only if the results of the policy of the government justifies that confidence can a favorable investment climate be depended on and the good work can then be crowned by the introduction of a country's

own currency. The supplement was added to a report published by the Financial Economic Workgroup (FEW) on the eventual introduction of Aruba's own currency. Drs. Den Dunnen said that in 1981-1982 the conditions for a status aparte with own currency was favorable. High profit taxes from Lago ensured a strong financial position. It is a fact that government expenses went up quickly, but that could have been kept under control without too much trouble. And so it should have been because it should have been expected

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LAGO EMPLOYEES LOST CASE AGAINST HOME BUILDING FOUNDATION

ORANJESTAD—Last week judge Kerssemakers passed sentence in the case which a number of Lago employees filed against the Lago Home Building Foundation. The Lago employees claim that due to the sudden shutdown of Lago all the money that they owed the HBF was deducted in one shot, in some cases up to tens of thousands of

guilders. They are of the opinion that had they known that Lago was going to close down they never would have made the loan. The judge based his decision on the fact that in the contract between the two parties it is stated that the loan is entirely claimable, regardless of the reason of dismissal.